GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND – PR & RD Department – Sri C.V.S.Rama Murthy, Additional Secretary to Government – Retired from service on attaining the age of superannuation on 31.3.2018 - Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.RT.No. 985 **Dated: 09-08-2018**
Read the following:-

1.G.O.Ms.No.293, Fin. & Plg. (FW:Accts.II) Department, dt.8.10.1984.
2.G.O.Ms.No.312, Fin. & Plg. (FW:Accts.II) Department, dt.6.11.1984.
3.G.O.Ms.No.367, Fin. & Plg. (FW:Admn.II) Department, dt.15.11.1994.
4.G.O.Ms.No.910, Fin. & Plg. (FW:Admn.II) Department, dt.28.10.2002.
5.G.O.Ms.No.973, Finance (Admn.II) Department, dt.11.12.2002.
6.Cir.Memo.No.1671/20/A2/2001, Fin. (Admn.II) Dept., dt.11.12.2002.
7.G.O.(P) No.64, Finance (Admn.II) Department, dated 28.03.2006
8.G.O.Ms.No.55, Finance (Admn.II) Department, dated13.03.2007.
9.G.O.(P) No.1402, Finance (Admn.II) Department, dated 28.03.2008.
10.G.O.Ms.No.51, Finance (Admn.III) Department, dt. 24.4.2018.
11.Application of Sri C.V.S.Rama Murthy, Addl. Secy. to Govt. (Retd.), PR & RD Dept. dt. Nil.

*****

O R D E R:

In pursuance of the orders issued in the references 1st to 10th read above, sanction is hereby accorded for payment of **Rs.1,24,903/- (Rupees One Lakh Twenty Four Thousand Nine Hundred and Three only)** towards saving fund portion of contribution of Rs.26,904.00/- (Rupees Twenty Six Thousand and Nine Hundred and Four only) and towards interest thereon for a sum of Rs.97,999.00/- (Rupees Ninety Seven Thousand Nine Hundred and Ninety Nine only) under Group Insurance Scheme to Sri C.V.S.Rama Murthy, Additional Secretary to Government, PR & RD Department, who retired from service on 31.3.2018 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.40/- (Rupees Forty only) per month from 1st November, 1984 to 31st October, 1994 and Rs.120/- (Rupees One Hundred and Twenty only) per month from 1st November, 1994 to 31st March, 2018.Calculation sheet is enclosed to this order.

2. The details of the officer is as follows as per the reference 4th read above:

Name of the Employee and Designation	Sri C.V.S.Rama Murthy, Additional Secretary to Government, PR & RD Dept.
Date of Commencement of Insurance cover and the group to which he is enrolled initially	w.e.f.1st November, 1984 to 31st October,1994 @ 40/- p.m.
Change of higher group	w.e.f.1st November, 1994 to 31st March,2018 @ 120/- p.m.
Total amount sanctioned under Savings fund (Savings fund + Interest thereon)	**Rs.1,24,903/-** (Savings Fund:Rs.26,904/- Interest:Rs.97,999/-)
Head of Account for the payment of Savings fund/Insurance fund/Interest separately	**For Savings Fund** M.H. 8011- Insurance and Pension Fund Minor Head-107- A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Savings Fund **For Interest** M.H. 8011- Insurance and Pension Fund M.H. 107 - A.P. State Govt. Employees S.H.(01) - Group Insurance Scheme 03 - Interest from Government

3. Certified that the retired officer has not availed E.O.L. Necessary entries have been made in the Service Register of the officer.

4. The PR & RD (OP.II) Department are requested to draw and credit the amount to Sri C.V.S.Rama Murthy, Addl. Secy. to Govt., (Retd.), PR & RD Department.

5. The officer is informed that if any excess amount is paid to him erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.K.S.JAWAHAR REDDY
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri C.V.S.Rama Murthy, Addl. Secy. to Govt., (Retd.), PR & RD Dept.

Copy to:

The PR & RD (OP.II) Department.
The Dy. Pay and Accounts Officer,
Secretariat Branch, Velagapudi, Amaravathi.
The Principal Accountant General (A&E), A.P., & T.S., Hyderabad.
The Director of Insurance, A.P. Ibrahimpatnam, Vijayawada.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

Annexure

Statement showing the calculation of Group Insurance Scheme in respect of Sri C.V.S.Rama Murthy, Additional Secretary to Government, PR & RD Dept., whose contribution commuted from 11/1984 and retired from service on 31.03.2018.

A. **CONTRIBUTION**:

1) From 11/1984 to 10/1994 @ Rs.40/- P.M. (120 months)
2) From 11/1994 to 3/2018 @ Rs.120/- P.M. (281 months)

B. **SAVINGS FUND:**

1) From 11/1984 to 10/1994 @ Rs.40/- P.M.
(RS.6.875 for every unit of Rs.10/-) - 6.875 x 4 x 120 = Rs. 3,300.00
2) From 11/1994 to 3/2018 @ Rs.120/- P.M.)
(RS.10.50 for every unit of Rs.15/-) - 10.5 x 8 x 281 = Rs. 23,604.00

TOTAL: Rs.26,904.00

C.

Employee retired in March, 2018 Service Particulars	Calculation of total benefits under GIS saving	Rs.
From 11/1984 to 10/1994 Rs.40/- per month (4 unit)	4 units from 11/1984 upto March 2018 =4x21696.495	86,785.98
From 11/1994 to 3/2018 Rs.120/- per month (8 units)	4 extra units from 11/1994 up to March 2018 =4x9529.235	38,116.94
TOTAL no. of units and net GIS BENEFIT TO THE EMPLOYEE =		1,24,902.92 (or) 1,24,903

D.

ABSTRACT

Saving Fund (Principal) (in Rs.)	Interest (in Rs.)	Total (in Rs.)
26,904.00	97,999.00	1,24,903

Dr.K.S.JAWAHAR REDDY
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER